

### 2.1.1. Increasing the EU's climate ambition for 2030 and 2050

The Commission has already set out a clear vision of how to achieve climate neutrality by 2050<sup>5</sup>. This vision should form the basis for the long-term strategy that the EU will submit to the United Nations Framework Convention on Climate Change in early 2020. To set out clearly the conditions for an effective and fair transition, to provide predictability for investors, and to ensure that the transition is irreversible, the Commission will propose the first European 'Climate Law' by March 2020. This will enshrine the 2050 climate neutrality objective in legislation. The Climate Law will also ensure that all EU policies contribute to the climate neutrality objective and that all sectors play their part.

The EU has already started to modernise and transform the economy with the aim of climate neutrality. Between 1990 and 2018, it reduced greenhouse gas emissions by 23%, while the economy grew by 61%. However, current policies will only reduce greenhouse gas emissions by 60% by 2050. Much remains to be done, starting with more ambitious climate action in the coming decade.